

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2245 - SB 2886

March 7, 2022

SUMMARY OF BILL AS AMENDED (015187): Requires a garage keeper or towing firm who lawfully comes into possession of a motor vehicle to notify any owners, in addition to rental companies, within three working days of taking possession of the motor vehicle by registered mail return receipt requested.

Clarifies that owners of motor vehicles, in addition to rental companies, are entitled to seek relief under the *Consumer Protection Act* for a violation of the notification and other related requirements.

FISCAL IMPACT OF BILL AS AMENDED:

NOT SIGNIFICANT

Assumptions for the bill as amended:

- The requirements prescribed by the proposed legislation apply to the assets and business practices of private parties; any fiscal impact will be borne by those parties.
- Committing an unfair or deceptive practice under the *Consumer Protection Act of 1977* is a Class B misdemeanor offense.
- There will not be a sufficient number of prosecutions for state or local government to experience any significant increase in revenue or expenditures.
- Any increase in the number of complaints handled by the Attorney General is estimated to be not significant and can be handled by existing staff during normal work hours.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

/jj

HB 2245 - SB 2886